

THE SCHOOL DISTRICT OF OSCEOLA COUNTY, FLORIDA

817 Bill Beck Boulevard • Kissimmee • Florida 34744-4492
Phone: 407-870-4600 • Fax: 407-870-4010 • www.osceolaschools.net

SCHOOL BOARD MEMBERS

- District 1 – Teresa “Terry” Castillo
407-577-5022
- District 2 – Kelvin Soto – Vice Chair
407-870-4009
- District 3 – Tim Weisheyer
407-361-0235
- District 4 – Clarence Thacker – Chair
407-870-4009
- District 5 – Ricky Booth
407-870-4009



Superintendent of Schools
Dr. Debra P. Pace

Agenda

Business Advisory Board Meeting

Bill Collins Conference Room

Administrative Complex
817 Bill Beck Boulevard
Kissimmee, Florida

Wednesday, March 27, 2019

7:30 A.M.

1. Approve Minutes of February 27, 2019
2. Review Impact Fee & Sales Tax Report
3. Budget Update
4. Facilities Update
5. Discussion Regarding Charlie Rogers
6. Next regular meeting: Wednesday, April 24, 2019
@ 7:30 a.m. in the Bill Collins Conference Room

BOARD OF COUNTY COMMISSIONERS



March 7, 2019

Shawn Hindle
2228 Jessica Lane
Kissimmee, Florida 34744

District I
Peggy Choudhry

Dear Mr. Hindle:

District II
Viviana Janer
Vice Chair

It gives me great pleasure to inform you that at our March 4, 2019 Board of County Commission meeting, the Osceola Board of County Commissioners reappointed you to the School Board Business Advisory Board. Your new two-year term is effective immediately through March 31, 2021.

District III
Brandon Arrington

Thank you for your commitment to Osceola County and for your continued support of the Osceola School Board Business Advisory Board. Should you have any questions or need further assistance, please contact Ms. Sarah Graber, Chief Financial Officer, Osceola County School District, at (407) 870-4823.

District IV
Cheryl L. Grieb
Chair

Sincerely,

BOARD OF COUNTY COMMISSIONERS

Cheryl L. Grieb
Chairwoman

CG/lct

cc: Sarah Graber, Chief Financial Officer
Luz Skerrett, Executive Secretary to Sarah Graber

407-742-2000

BOARD OF COUNTY COMMISSIONERS



March 7, 2019

District I
Peggy Choudhry

W. Turner Wallis
900 Shady Lane
Kissimmee, Florida 34744

Dear Mr. Wallis:

District II
Viviana Janer
Vice Chair

It gives me great pleasure to inform you that at our March 4, 2019 Board of County Commission meeting, the Osceola Board of County Commissioners reappointed you to the School Board Business Advisory Board. Your new two-year term is effective immediately through March 31, 2021.

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cc: Sarah Graber, Chief Financial Officer
Luz Skerrett, Executive Secretary to Sarah Graber

407-742-2000

BUSINESS ADVISORY BOARD MINUTES
FEBRUARY 27, 2019

Members Present: Robert Bass, Shawn Hindle, Mel Welch, Turner Wallis & Clyde Wells

Others/Guests: Superintendent Pace, Sarah Graber, Marc Clinch, Rhonda Blake, Maribel Vallellanes, & Luz Skerrett

Vice Chairman Mel Welch called the meeting to order.

Introductions

- **Minutes**

The minutes from the January 23, 2019 meeting were approved with all ayes.

- **Impact Fee and Sales Tax Reports**

Ms. Vallellanes reviewed the Impact Fee & Sales Tax Reports as of December 31, 2018.

Impact Fee Revenues

Collections **\$37.7M**

Impact Fee Expenditures

Approx. **\$18M**
Majority Harmony Middle,
Toho High, and Neo City
Academy.

Impact Fee Credits

Approx. **\$2.5** outstanding
(Avatar & Flora Ridge EFBD)
Decrease \$115,000

Infrastructure Sales Surtax Revenue

Collections approx. **\$7.5M**
Previous year increase of **\$392,000**

Infrastructure Sales Surtax Expenditures (1/4 cent)

Approx. spent for FYTD **\$1.5M**
Majority in Otech Remodeling

School Capital Outlay Surtax Revenue

FYTD Collections **\$15M**
Previous year increase of **\$897,000**

School Capital Outlay Surtax Expenditures (1/2 cent)

FYTD Expenditures approx.: **\$19.6M**
Majority for Debt Service and Comprehensive Renovations

- **Superintendent Update**

Dr. Pace updated the board on the challenges the district is facing from potential changes coming from Tallahassee. She stated the district is in full compliance in regards to the School Hardening & Safety initiative. Dr. Pace mentioned the district is 66 out of 67 in per student funding and are looking for ways to save money. There was a discussion on the new school start and end times approved for next school year and how it will generate a cost savings to the district.

- **Budget Update**

Ms. Graber updated the BAB committee on the recent Budget Workshop held on February 19, 2019. She informed the board the district is preparing, planning, and looking into ways to generate \$10 million dollars savings opportunities in preparation for next year's budget.

- **Facilities Update**

Mr. Clinch presented and reviewed various Facilities and Maintenance projects. Mr. Clinch went over the soft opening scheduled for Michigan Avenue Elementary during Spring Break and provided an update on the progress of NeoCity Academy.

Mr. Bass provided information on the Year-to-Date Sales and Inventory Report from My Florida Regional MLS.

Mr. Bass commended Mr. Clinch and his staff for their assistance with Harmony High School's scoreboard.

Ms. Graber updated the board on Mr. Robert Bass' renewal application, which was approved by the School Board at the February 5, 2019 School Board Meeting. She mentioned that two BAB members from the county are up for

BUSINESS ADVISORY BOARD MINUTES
FEBRUARY 27, 2019

renewal on March 31, 2019. Both Mr. Hindle and Mr. Wallis expressed interest in renewing for another 2 years. Ms. Graber invited the BAB committee to a Board Workshop on Impact Fees scheduled for April 16, 2019 at 4 pm.

BAB Meeting Dates

The Business Advisory Board has agreed to meet the 4th Wednesday of every month for their monthly meeting. **The next meeting will be held on Wednesday, March 27, 2019 @ 7:30 a.m. in the Bill Collins Conference Room.**

**SDOC Business Advisory Board
Impact Fee Revenue
For the period ended 1/31/2019**

Impact Fee Revenue: Current and Three-Year History	Fiscal Year							
	2015 - 2016		2016 - 2017		2017 - 2018		2018 - 2019	
	Revenue	Units	Revenue	Units*	Revenue	Units*	Revenue	Units*
MONTH								
July	\$ 2,168,067	259	\$ 2,474,886	253	\$ 3,197,541	375	\$ 2,385,492	267
August	1,847,463	253	2,874,446	301	2,963,407	313	4,726,773	488
September	2,384,543	358	3,177,159	335	2,987,439	296	7,804,166	
October	2,912,821	383	2,536,646	261	2,076,217	216	7,679,304	713
November	3,485,509	444	3,156,311	317	2,942,186	295	9,018,833	952
December	3,047,440	360	2,888,904	319	4,902,215	635	6,132,620	610
January	2,246,278	286	2,766,539	278	3,566,327	439	4,893,678	483
February	2,862,805	343	3,495,023	390	1,180,911	118		
March	3,080,304	348	3,016,274	328	2,624,898	288		
April	3,080,131	336	4,526,549	595	3,044,872	328		
May	2,910,994	348	3,998,982	503	4,807,734	420		
June**	3,886,379	419	3,400,398	420	6,212,200	645		
TOTAL	\$ 33,912,735	4,137	\$ 38,312,117	4,300	\$ 40,505,947	4,368	\$ 42,640,866	3,513

Impact Fee Revenue Analysis	
For Fiscal Year Ending June 30, 2019	
Budget:	
Final Budget: Forecasted Revenue	\$ 41,923,654
BAB Recommended Adjustment 1/19	<u>6,076,346</u>
Adjusted Estimated Revenue - FY19	\$ 48,000,000

Educational Impact Fee Rates					
	Countywide			Short-Term Rental	
	Effective 8/1/2018	Prior to 8/1/2018	Increase (Decrease)	Effective 8/1/2018	Increase (Decrease)
Single Family Detached	\$ 11,823	\$ 10,147	\$ 1,676	\$ 6,264	\$ (3,883)
Townhomes	7,591	10,147	(2,556)	3,951	(6,196)
Multi-Family	11,362	6,048	5,314	7,033	985
Condominium	4,243	6,048	(1,805)	2,325	(3,723)
Mobile Home	7,672	5,973	1,699	7,672	1,699

*Number of Units as computed based on reports received by the City of Kissimmee, City of St. Cloud, and Osceola County

**Accrual

**SDOC Business Advisory Board
Impact Fee Expenditures
For the period ended 1/31/2019**

Impact Fee Expenditures: Current and Three-Year History		Fiscal Year		
PROJECT NAME	2015 - 2016	2016 - 2017	2017 - 2018	2018 - 2019
Debt Service	\$ 8,508,275	\$ 5,111,761	\$ -	\$ -
Other:				
Buses	498,235		849,052	850,948
Celebration Island Village				356
Celebration High School Wing Addition	76,815			
Celebration High School Space Reconfiguration		693,782		
Celebration K8 Space Reconfiguration	263,214			
Central Avenue Elementary Wing Addition				
Chestnut Elementary Space Reconfiguration	69,285			
Discovery Intermediate Space Reconfiguration	268,236	883,697	633,528	
Harmony High School Wing Addition	948,670	89,319		
Hickory Tree Elementary Wing Addition				
Horizon Middle School Space Reconfiguration	433,802			
Kissimmee Middle School Space Reconfiguration	552,434			
Land				
Middle AA - Harmony Area		720,742	7,502,242	14,058,246
NeoCity Academy			631,489	3,153,350
Poinciana High School Wing Addition		4,852,724	1,910,466	
Renovations				
Sunrise Elementary Space Reconfiguration	74,703			
Tohopekaliga High School	746,914	23,483,798	50,803,419	3,923,952
Westside K-8 Renovation		607,467	702,517	
Subtotal Other:	\$ 3,932,308	\$ 31,331,529	\$ 63,032,713	\$ 21,986,852
TOTAL	\$ 12,440,583	\$ 36,443,290	\$ 63,032,713	\$ 21,986,852

**SDOC Business Advisory Board
 Outstanding Impact Fee Credits
 For the period ended 1/31/2019**

Entity	Amount Issued	Redeemed	Balance
Avatar - Countywide	\$ 8,585,695	\$ 7,899,148	\$ 686,547
ICI - Flora Ridge EFBD	4,000,000	2,230,843	1,769,157
TOTAL	\$ 25,085,695	\$ 22,629,991	\$ 2,455,704

**SDOC Business Advisory Board
School Capital Outlay Surtax Revenue
For the period ended 1/31/2019**

Surtax Revenue: Current and History since inception	Fiscal Year		
MONTH	2016 - 2017	2017 - 2018	2018 - 2019
July	-	\$ 2,859,082	\$ 3,247,344
August	-	2,194,580	2,362,698
September	-	2,154,461	2,107,519
October	-	2,664,318	2,906,958
November	-	2,083,815	2,183,394
December	-	2,206,964	2,252,301
January	-	3,339,209	3,545,302
February	\$ 1,951,205	2,495,202	
March	2,014,520	2,066,220	
April	2,912,640	3,596,735	
May	2,222,938	2,354,643	
June*	2,049,228	2,207,039	
TOTAL	\$ 11,150,531	\$ 30,222,267	\$ 18,605,517

School Capital Surtax Analysis		
For Fiscal Year Ending June 30, 2019		
Budget:		
Final Budget: Forecasted Revenue	\$ 31,509,016	
BAB Recommended Adjustment	-	
Adjusted Estimated Revenue - FY19		\$ 31,509,016

**SDOC Business Advisory Board
Infrastructure Sales Surtax Revenue
For the period ended 1/31/2019**

Surtax Revenue: Current and Three-Year History	Fiscal Year			
MONTH	2015 - 2016	2016 - 2017	2017 - 2018	2018 - 2019
July	\$ 909,859	\$ 1,428,859	\$ 1,432,353	\$ 1,626,416
August	1,072,805	1,046,947	1,101,673	1,187,951
September	867,329	947,552	1,081,142	1,051,985
October	1,144,236	1,255,528	1,366,944	1,460,827
November	907,822	920,847	1,044,372	1,094,073
December	931,706	1,018,097	1,132,027	1,128,780
January	1,455,983	1,522,982	1,649,693	1,774,559
February	969,344	987,974	1,248,395	
March	1,029,625	1,011,257	1,039,021	
April	1,558,745	1,583,680	1,799,463	
May	1,029,386	1,109,801	1,179,008	
June*	894,435	1,026,513	1,107,946	
TOTAL	\$ 12,771,275	\$ 13,860,037	\$ 15,182,037	\$ 9,324,591

Infrastructure Sales Surtax Analysis	
For Fiscal Year Ending June 30, 2019	
Budget:	
Final Budget: Forecasted Revenue	\$ 15,754,508
BAB Recommended Adjustment	-
Adjusted Estimated Revenue - FY19	\$ 15,754,508

*Accrual

**SDOC Business Advisory Board
School Capital Outlay Surtax Expenditures (1/2 Cent)
For the period ended 1/31/2019**

Type of Expenditure	Fiscal Year		
	2016-2017	2017-2018	2018-2019
Debt Service	\$ 136,948	\$ 2,117,995	\$ 5,911,680
Comprehensive Renovations:			
Denn John Middle School	20,694	1,318,044	3,268,782
Gateway High School			64,673
Michigan Avenue Elementary School	113,645	6,132,009	10,466,595
St. Cloud Middle School	24,503	11,319	913,806
Subtotal Comprehensive Renovations	\$ 158,842	\$ 7,461,372	\$ 14,713,856
Other maintenance & renovation projects:			
Carpet Replacements/Flooring:			
Celebration High School	\$ -	\$ 113,225	\$ -
Central Elementary School	199,992		
Cypress Elementary School	150,000		
Discovery Intermediate School			55,418
Gateway High School		56,883	
Harmony High School	134,345		
Hickory Tree Elementary School	175,762		
Horizon Middle School	57,471		
Narcoossee Middle School	85,119	25,400	
Neptune Middle School		325,215	
Pleasant Hill Elementary School		320,741	
Poinciana Academy of Fine Arts	152,325	94,691	33,125
Reedy Creek Elementary School	273,427	343	
Ross E. Jeffries Campus			53,648
Ventura Elementary School	315,274		
Chiller Replacements:			
Celebration K-8 School	165,020	688,956	
Horizon Middle School	286,509	83,172	
Kissimmee Elementary School			600
Kissimmee Middle School	190,700	147,998	66,253
Liberty High School			78,200
Poinciana Academy of Fine Arts			12,490
Poinciana High School		96,113	3,920
HVAC Repairs/Replacements:			
Celebration High School		148,219	56,322
Celebration K-8 School			111,850
Discovery Intermediate School		281,578	
Harmony Community	23,497		
Hickory Tree Elementary School	14,455		
Kissimmee Elementary School		119,882	20,586
Kissimmee Middle School			66,487
Liberty High School			84,950
Narcoossee Middle School			100,827
Neptune Middle School		8,793	3,002
oTECH		7,482	53,333
Ross E. Jeffries Campus	8,840	6,040	
Fencing:			
Boggy Creek Elementary School		3,114	2,221
Celebration High School		740	833
Celebration K-8 School			16,926
Central Elementary School		2,807	3,608
Harmony Community School			33,086
Harmony High School		2,645	
Highlands Elementary		1,852	36,156
Horizon Middle School			16,820
Lakeview Elementary School		1,756	53
Liberty High School	8,198		

Type of Expenditure	2016-2017	2017-2018	2018-2019
Narcoossee Middle School		3,072	2,160
Neptune Middle School		48,596	
Reedy Creek Elementary School			25,658
St. Cloud High School		10,900	107
Sunrise Elementary School		6,568	
Osceola County School for the Arts	19,245		
Ross E. Jeffries Campus			3,000
Westside K-8			36,355
Fire Alarms:			
Partin Settlement Elementary School	31,298		
Poinciana Academy of Fine Arts	7,015	23,776	
Painting and/or other repairs:			
Boggy Creek Elementary School	3,715		
Celebration High School			18,685
Celebration K-8 School	153,714	3,553	
Central Elementary School	35,120	55,858	
Chestnut Elementary School		22,930	
Cypress Elementary School		25,761	
Discovery Intermediate School		99,037	90,072
Flora Ridge Elementary School	29,806		
Gateway High School		12,971	757
Harmony Community School		39,935	
Harmony High School	247,400	66,648	
Hickory Tree Elementary School	17,133	72,440	21,668
Horizon Middle School	54,287	56,091	
Kissimme Elementary School		32,467	
Kissimmee Middle School	27,270	50,630	149,558
KOA Elementary		45,486	
Lakeview Elementary School	2,091	1,613	
Liberty High School	71,922	136,128	
Narcoossee Elementary School		44,500	
Narcoossee Middle School		129,279	18,077
Neptune Elementary School	50,269	33,755	
Neptune Middle School	33,559	8,700	
New Beginnings		24,187	
Osceola County School for the Arts			6,624
Parkway Middle School	5,224	22,905	
Partin Settlement Elementary School		1,649	
Pleasant Hill Elementary School		80,632	
Poinciana Academy of Fine Arts	46,424	23,284	
Reedy Creek Elementary School			32,012
Ross E. Jeffries Campus		6,495	
St. Cloud Elementary School	9,988	26,774	
Sunrise Elementary School		74,684	
Ventura Elementary School		123,984	
Westside K-8			17,710
Parking Lot Resurface / Bus Loop / Concrete/Drainage:			
Boggy Creek Elementary School		80,052	
Chestnut Elementary		6,818	
Poinciana Elementary			19,655
Thacker Avenue Elementary			6,647
Transportation		93,864	
Renovations:			
Gateway High School	5,194	23,461	
Roofing/Gutters/Covered walkways:			
Celebration K-8 School	31,923	945,999	
Chestnut Elementary			107,400
Deerwood Elementary School	9,068	107,771	
Gateway High School		19,880	
Hickory Tree Elementary School		883	
Narcoossee Middle School			13,658
Sunrise Elementary School			109,800
Safety & Security Equipment		193,808	711,980
Security Modifications		129,378	
Technology Infrastructure	1,422,045	838,476	492,562
Subtotal Other	\$ 4,554,644	\$ 6,393,323	\$ 2,794,859
TOTAL	\$ 4,850,434	\$ 15,972,690	\$ 23,420,395

**SDOC Business Advisory Board
Infrastructure Sales Surtax Expenditures (1/4 Cent)
For the period ended 1/31/2019**

Sales Tax Expenditures: Current and Three Year History		Fiscal Year		
Type of Expenditure	2015-2016	2016-2017	2017-2018	2018-2019
Debt Service	\$ 6,881,502	\$ 6,938,488	\$ 6,529,728	\$ 406,779
Other:				
Athletic Facilities	\$ 366,452	\$ 10,665	\$ 6,939	\$ 889
Buildings	16,406	183,968	33,477	
Buses			1,970,730	114,952
Chiller Replacements		54,421	544,772	
Communications	1,370,450	4,355		
Land Purchase		3,400		
Remodeling	488,224	154,604	960,535	709,969
Renovations		5,926		
Rent/Purchase Portables	376,267			
Retrofit	1,224,623	162,942		
School Computers	6,130			
Site improvements				12,324
Technology			888	154,375
White Fleet			86,400	231,323
Subtotal Other:	\$ 3,848,552	\$ 580,281	\$ 3,603,741	\$ 1,223,832
TOTAL	\$ 10,730,054	\$ 7,518,769	\$ 10,133,469	\$ 1,630,611



Osceola School District

From Good to Great: Building a Legacy



March 27th, 2019

Business Advisory Board Meeting – Facilities Update



Agenda

2

I. Design & Construction Department Update

A. Projects in Planning	\$70,341,528
B. Projects in Design	\$69,903,915
C. Projects in Construction	<u>\$227,078,794</u>
D. Current Program:	\$367,324,237

E. Major Projects Update

1. Michigan Ave. ES
2. NeoCity Academy
3. Harmony MS
4. Denn John MS
5. St. Cloud MS





Projects in Planning

3

<u>Project</u>	<u>Budget</u>	<u>Proposed Opening</u>
Hickory Tree Area ES	\$26,916,559	2022-2023
GWHS Comprehensive Renovation	TBD	TBD – Pending Castaldi
CK8S Recess Field Playground	\$449,127	TBD
K-8 Kindred “AA”	\$42,779,358	2022-2023
TOTAL	\$70,341,528	



Projects in Design

4

<u>Project</u>	<u>Budget</u>	<u>Construction NTP</u>
Kitchen Generator (3 Projects)	\$1,408,305	3/14/2019
Bellalogo Chiller Enclosure	\$196,484	6/7/2019
HRHS Parking Lot Repair	\$159,260	6/6/2019
PNHS Football Field Drainage	\$202,327	4/6/2019
SCMS Comprehensive	\$32,973,602	4/24/2019 – Early Package
Space Reconfigurations (5 Projects)	\$838,552	4/5/2019
EDUF Storage Shed	\$147,161	3/29/2019
FCCS Covered PE Structure	External Funding	3/25/2019
PSES Replace Exterior Doors	\$265,559	2/18/2019
Celebration Island Area ES (ES-A)	\$25,380,061	8/1/2019
PNHS CEP Project	\$2,963,864	4/18/2019
NPMS Rear Bus Loop	\$500,000	TBD – On Hold
CYES Kitchen Serving Line	\$1,764,148	4/11/2019
VNES Kitchen Serving Line	\$1,801,668	4/11/2019
Safety & Security Projects (2)	\$30,000	5/17/2019
Misc. Cyclical (6 Projects)	<u>\$1,272,924</u>	Misc. Dates
TOTAL	\$69,903,915	



Projects in Construction

5

<u>Project</u>	<u>Budget</u>	<u>Substantial Completion Date</u>
HRMS Sidewalk Connector	\$77,623	TBD
NCMS Kitchen Serving Lines	\$1,550,595	7/30/2019
ZENP Kitchen Serving Lines	\$1,995,000	
MAES Comprehensive	\$31,186,354	8/1/2019 – Project Substantial
DJMS Comprehensive	\$43,085,803	12/17/2019 – Project Substantial
LBHS Site Traffic	\$903,355	3/18/2019
Cafeteria Décor, CAES, & KMES	\$150,000	8/2/2019
oTECH W Cosmetology Lab	\$54,138	4/17/2019
Maintenance Bldg Renovation	\$970,000	5/17/2019
NeoCity Academy	\$18,000,000	7/15/2019
OCSA Generator	\$90,793	2/21/2019
Safety/Security (5 Projects)	\$173,195	Misc. Dates
Tohopekaliga HS (HS FFF)	\$89,000,000	6/14/2018
HRMS New School	\$40,279,258	10/25/2019
Cyclical Capital Projects (3)	<u>\$375,680</u>	Misc. Dates
TOTAL	\$227,078,794	



MAES Comprehensive

6





NeoCity Academy

7



727.520.8181
www.aerophoto.com

NeoCity Academy
(Demonstration Stem High School)

Image # 76
Date 02.28.19



Harmony Middle School

8



16

Middle School AA
Harmony, FL
2.25.19
Looking West





Harmony Middle School

9





DJMS Comprehensive

10





SCMS Comprehensive

11





Business Advisory Board Comments and Discussion

12

From Good to Great: Building a Legacy



Osceola Association of Realtors®
Four Year Sales and Inventory History 2015 - 2019
 Compiled from Monthly Sales and Inventory Reports

Month	Monthly Sales	Average List Price	Average Sale Price	% Diff Sell/List	Avg DOM	Current Inventory	Months Inventory
3/1/2015	634	180,674	174,986	97%	87	4,047	6.4
4/1/2015	614	179,877	174,998	97%	94	3,997	6.5
5/1/2015	631	173,156	166,959	96%	81	3,998	6.3
6/1/2015	694	184,857	177,233	96%	81	4,038	5.8
7/1/2015	637	179,127	171,664	96%	79	3,987	6.3
8/1/2015	665	183,523	177,401	97%	88	3,931	5.9
9/1/2015	615	186,612	178,760	96%	78	3,882	6.3
10/1/2015	606	176,601	170,456	97%	85	3,763	6.2
11/1/2015	479	181,348	175,402	97%	80	3,803	7.9
12/1/2015	553	186,947	181,011	97%	75	3,716	6.7
1/1/2016	402	180,820	171,495	95%	92	3,577	8.9
2/1/2016	471	189,405	182,435	96%	88	3,672	7.8
3/1/2016	535	186,879	180,499	97%	88	3,604	6.7
4/1/2016	663	191,528	185,315	97%	86	3,504	5.3
5/1/2016	663	195,302	188,413	96%	76	3,437	5.2
6/1/2016	615	199,536	190,261	95%	82	3,501	5.7
7/1/2016	597	189,953	183,442	97%	80	3,421	5.7
8/1/2016	631	203,035	192,787	95%	82	3,450	5.5
9/1/2016	580	190,151	183,856	97%	79	3,518	6.1
10/1/2016	516	200,682	192,644	96%	73	3,409	6.6
11/1/2016	516	198,367	190,464	96%	76	3,410	6.6
12/1/2016	568	199,585	192,613	97%	76	3,286	5.8
1/1/2017	430	198,662	189,822	96%	77	3,223	7.5
2/1/2017	489	195,701	189,366	97%	83	3,158	6.5
3/1/2017	628	212,628	205,395	97%	77	3,110	5.0
4/1/2017	598	213,445	205,462	96%	77	3,038	5.1
5/1/2017	688	209,293	202,944	97%	67	3,016	4.4
6/1/2017	681	222,956	213,659	96%	75	3,075	4.5
7/1/2017	587	212,807	204,666	96%	72	2,979	5.1
8/1/2017	591	213,702	204,935	96%	66	2,997	5.1
9/1/2017	438	220,263	211,639	96%	67	2,838	6.5
10/1/2017	515	206,822	199,025	96%	75	2,725	5.3
11/1/2017	538	228,935	220,727	96%	85	2,653	4.9
12/1/2017	530	222,902	216,499	97%	81	2,484	4.7
1/1/2018	454	217,444	210,128	97%	69	2,367	5.2
2/1/2018	455	220,855	213,480	97%	80	2,228	4.9
3/1/2018	599	228,184	220,004	96%	69	2,067	3.5
4/1/2018	628	226,400	219,237	97%	72	2,053	3.3
5/1/2018	677	238,229	231,177	97%	62	1,976	2.9
6/1/2018	682	238,697	232,540	97%	58	1,998	2.9
7/1/2018	599	232,601	225,220	97%	56	1,984	3.3
8/1/2018	672	233,582	225,747	97%	64	2,036	3.0
9/1/2018	551	238,609	231,701	97%	57	2,036	3.7
10/1/2018	644	232,512	226,769	98%	56	2,152	3.3
11/1/2018	508	234,896	227,408	97%	57	2,147	4.2
12/1/2018	498	242,592	235,480	97%	61	2,067	4.2
1/1/2019	385	224,620	213,912	95%	63	2,219	5.8
2/1/2019	473	230,796	221,436	96%	73	2,207	4.7